



Heating Air Conditioning Plumbing

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Commercial Building Owners

Invest NOW and Maximize your tax benefits !

"If you have been putting off making HVAC improvements in your own building, don't put it off any longer." say Andy Culberson, CEO of Geisel Mechanical. "Now is the time to make the investment and maximize your tax benefits." That's because there is a gem in the Tax Cuts and Jobs Act of 2017.

The change is to Section 179 of the tax code, and up until this year, this special deduction for business property owners was limited to mostly business-use vehicles and non-fixture equipment inside a commercial building. Section 179 deduction did not include new HVAC systems. Now it does, and may be applied to HVAC equipment purchases up to \$2.5 million. With a \$1 million deduction limit.

"This new law helps business property owners invest now and take advantage of a deduction that greatly reduces their initial investment." says Culberson

What has varied from year to year in the past was the type of equipment eligible for Section 179. This will be the first year that HVAC equipment qualifies but there are no guarantees the tax changes will cover the same equipment in future years.

As an example, take a business property owner who needs 10 new rooftop HVAC units and system renovations totaling \$150,000. Prior to this new tax benefit, with 39 year depreciation and a 35% tax bracket, that owner would only be able to claim \$3,846 for the first year deduction and only save about \$1,346 in taxes. Today that same owner can fully deduct the \$150,000 for a tax reduction of \$52,500 !

To find out how much you can benefit this year, contact the HVAC professionals at Geisel Mechanical, or call Andy Culberson toll free at 888-293-7032 and discuss your building's HVAC project.

Online at www.GoGeisel.com

And of course always check with your tax professional to know the exact details on how it can benefit you.